

April 5, 2006

I am already saddened by the effect Wal-Mart has had on my town. Every day local hardware stores, markets, and drug stores close because they cannot compete with Wal-Mart's low prices. Low prices that come with a high cost. I do not wish to see local banks go under also. It would be a tragedy if Wal-Mart were the only institution from which one could seek a loan. The concentration of power and money that this move would allow is frightening and unnecessary.

I urge the board of directors of the FDIC to attend this important hearing and bear witness to the public's concerns. We do not want a Bank of Wal-Mart.

Thank you,
Bonny Branch